

Terms of Submission

You may submit your ideas, information and materials (“Submissions”) to Montibus Group, OJSC (the “Company”) by emailing to newproduct@montibusgroup.com (the “Portal”). All Submissions submitted to the Company through the Portal will be considered non-confidential. The Company will not consider any Submissions that it believes to be confidential.

The Company sincerely recommends that you protect yourself to your own satisfaction before disclosing the Submissions to the Company. Our policies and practices are intended to avoid misunderstandings and to provide reasonable protection for us, and we urge you to carefully consider these Terms of Submission before submitting your Submissions. By submitting your Submissions, you agree to these Terms of Submission.

You agree that no confidential relationship or obligation of secrecy is established or expected between you and the Company with respect to the Submissions. You agree that the Company shall have the unrestricted right to use and disclose any Submissions. You agree that you will not knowingly provide to the Company any Submissions that are subject to any third-party intellectual property rights.

You hereby grant to the Company a worldwide, royalty-free, fully paid-up, non-exclusive, perpetual, irrevocable, transferable and fully sublicensable (through multiple tiers) license, without additional consideration to you or any third party, to reproduce, distribute, perform and display (publicly or otherwise), create derivative works of, adapt, modify, make, have made, sell, offer for sale, import and otherwise use and exploit, all Submissions, in any format or media now known or hereafter developed, and for any purpose. You hereby acknowledge and agree that your submission of Submissions is gratuitous and does not place the Company under any fiduciary or other obligation or entitle you to any payment. You further irrevocably waive any “moral rights” or other rights with respect to attribution of authorship or integrity of materials regarding each Submission that you may have under any applicable law under any legal theory.

With regard to any Submission, any prior negotiations or agreements are superseded by these Terms of Submission, which may not be modified or waived except in writing signed by an officer of the Company.

These Terms of Submission, and the relationship established hereunder, shall be interpreted and construed in accordance with the internal laws of the Republic of Armenia, without regard to its principles of conflicts of laws, and with the same force and effect as if fully executed and performed therein.